

Performance Guarantee No.

At the request of the Principal

Atradius hereby provides for the benefit of the Beneficiary

a guarantee of up to

in letters /100

as security for any loss suffered by the Beneficiary due to the non-fulfilment of the Principal's obligations for which a guarantee is required concerning:

Any amount claimed under this Guarantee shall be paid to the Beneficiary within fourteen days after the final assessment of the full amount of damages. Atradius shall be entitled without limitation to prove in the Principal's estate for recovery of any amount thus paid.

Any claim under this Guarantee shall be served upon Atradius before the expire of the Guarantee period stipulated in the Contract and before the expire of any time-limit for repairing defects.

In case the Beneficiary assumes that the Principal cannot fulfil his obligations, the Beneficiary must immediately notify Atradius in order to enable Atradius to safeguard its interests.

Upon expiry of the Guarantee, this declaration is to be returned to Atradius.

Copenhagen, the
Atradius
Guarantee

Any claim in respect of recovery of payment under this guarantee which may occur as a consequence of the beneficiary having made a wrongful claim under the guarantee has been transferred to Atradius.